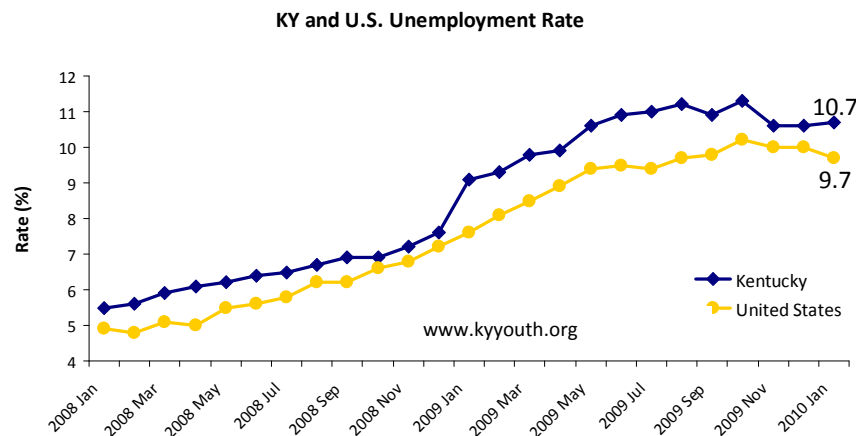


Moderate Employment Gains in the Fall Not Sustained Jobs Report Shows Significant January Job Loss

Kentucky added 8,200 jobs between September and December 2009 resulting in a decrease in the unemployment rate to 10.6 percent. Unfortunately those increases were not sustained. Preliminary estimates from the Bureau of Labor Statistics show Kentucky lost 11,800 jobs in January 2010 bringing the state’s unemployment rate back to 10.7 percent; a statistically significant increase of 1.6 percentage points since last January. Kentucky’s annual rate of unemployment for 2009 was 10.5 percent with a loss of more than 42,000 jobs since the start of the year. Unemployment in Kentucky hasn’t been this high since 1983, as noted in the Workforce Kentucky news release. Job losses since January 2008, when Kentucky started to feel the effects of the recession, total 117,000.



SOURCE: Workforce Kentucky; workforcekentucky.ky.gov

According to a recent report by the Council of Economic Advisors, Kentucky was able to create or save 27,000 jobs through December 2009 because of provisions of American Recovery and Reinvestment Act. Kentucky still lost approximately 44,000 jobs in the manufacturing sector from January 2008 through the end of 2009 and gained 1,800 federal jobs in the government sector that were primarily offset by 1,500 job losses in state and local government over the time period.

To access this issue and archives of the Kentucky Economic Watch, visit:
http://www.kyyouth.org/Issue_Areas/budget/KentuckyEconomicWatch.html.



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