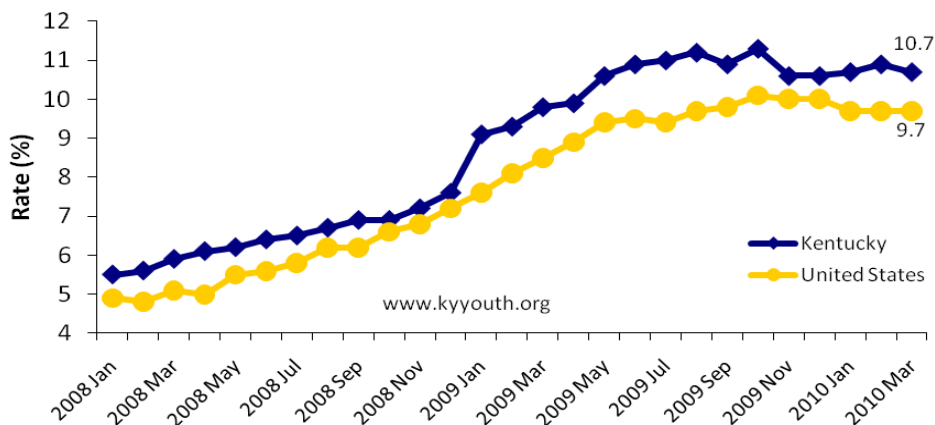


## Economy Showing Small Signs of Stabilization

### March Unemployment Rate Drops to 10.7 percent

Less than a week after hearing some good news about [Kentucky's revenue receipts](#), the jobs report shows some signs of improvement as well. Kentucky gained an estimated 7,700 jobs in March resulting in a decrease in the unemployment rate to 10.7 percent, down 0.2 percentage points since February. However, Kentucky is still suffering from the loss of 114,000 jobs since January 2008, when the state started to feel the effects of the national recession.

**KY and U.S. Unemployment Rate**



SOURCE: Workforce Kentucky; [workforcekentucky.ky.gov](http://workforcekentucky.ky.gov)

The trade, transportation, and utilities sector gained 4,500 jobs in March, marking the second increase in three months. This is Kentucky's largest job sector and includes the retail trade. Construction sector jobs also increased in March with the addition of 2,000 jobs. Still, the sector is down 10,100 jobs since March 2009. Overall, employment in seven of the 11 major job sectors that include nonfarm employment increased in March 2010. For more detailed information about job sector growth in Kentucky, go to the following: [Workforce Kentucky](#).

To access this issue and archives of the Kentucky Economic Watch, visit:  
[http://www.kyyouth.org/Issue\\_Areas/budget/KentuckyEconomicWatch.html](http://www.kyyouth.org/Issue_Areas/budget/KentuckyEconomicWatch.html).



Kentucky Youth Advocates is the home of Kentucky's Tax and Budget Initiative, a member of the nationwide State Fiscal Analysis Initiative. This report is funded by the Annie E. Casey Foundation, and the Stoneman Family Foundation. The contents of this report are the sole responsibility of KYA and do not necessarily reflect the opinions of our funders.